



For Immediate Release

APAC property markets to see green shoots in 2024

Colliers launches Q4 2023 Cap Rate report showing early positive signs for region

SINGAPORE, January 25, 2024 – Green shoots are beginning to appear in some markets across Asia Pacific, according to new report from leading diversified professional services and investment management company, Colliers (NASDAQ, TSX: CIGI).

Colliers' **APAC Cap Rate Report | Q4 2023** has found that despite the low transaction environment persisting, five of 19 cities surveyed across the region saw upward quarter-on-quarter movement in cap rates across all sectors. Each of these markets were located in Australia – Adelaide, Brisbane, Canberra, Melbourne and Perth.

While owners, investors and occupiers remained cautious about real estate investments, and due diligence processes had lengthened, there were positive signs emerging across the region.

CK Lau, Colliers' Managing Director of Valuation & Advisory, Asia said: "There are signs that interest rates have peaked in some markets, resulting in a more positive sentiment towards investments. Consequently, we expect to see more market activity and a gradual recovery in 2024."

While the office sector had lost some of its shine in many markets in the past year, assets that are up-to-date with management and facilities, particularly relating to ESG concerns, would be the most resilient as the year progresses.

For more information and a breakdown of cap rates across the Asia Pacific region, read the full report [HERE](#).

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About Colliers

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