



**For Immediate Release**

## Colliers appoints Sungwook Cho as new Managing Director in Korea

### New leader bolsters Colliers' investment in growing Korea business

**SEOUL**, 20 July, 2023 – Leading diversified professional services and investment management company Colliers (NASDAQ and TSX: CIGI) has reinforced its investment in building scale and growing capabilities in the Asia Pacific region with the appointment Sungwook Cho to Managing Director of Colliers Korea, effective immediately.

“Sungwook has been leading our Capital Markets & Investment Services business in Korea since 2022, leveraging his more than 23 years of commercial real estate and investment advisory experience to expand domestic relationships whilst also increasing the flow of global capital into Korea,” **John Kenny, Colliers' Chief Executive Officer – Asia Pacific**, said.

“As Managing Director, the strength of Sungwook’s relationships with both institutional and domestic clients will bolster our Korean business at a time of growth and opportunity. He will continue to lead Korea’s growing CMIS business.

“Sungwook embodies Colliers’ enterprising spirit and collaborative culture, and his leadership of the CMIS team in Korea has been an invaluable asset to our growth across the APAC region. We look forward to continued success and growth in Korea under his management.”

**Sungwook Cho, Colliers' Managing Director – Korea**, said: “Our Korea business is well positioned for significant growth at a pivotal time. Looking ahead, we see great opportunity for expansion and diversification in this market.

“I am excited to lead our team in Korea and to continue collaborating with Colliers leaders around the globe to raise the profile of the Korean market as a standout performer in the Asia Pacific region and deliver exceptional results for our clients both domestically and internationally.”

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**About Colliers**

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