

For Immediate Release

Food factory with long lease tenure at 28/30 Senoko Crescent up for sale

Equipped with 2 floors of cold-room & production facilities



Singapore, 18 September, 2023 – Colliers (NASDAQ and TSX: CIGI) has been appointed the exclusive marketing agent for the sale of a food factory at 28/30 Senoko Crescent.

Located within the established JTC “Senoko” Food Zone, the property is surrounded by a thriving hub of key food suppliers and manufacturers such as Indoguna Singapore, Aston Food & Beverage, and NTUC FairPrice. Moreover, its proximity to the Malaysia-Singapore causeway and seamless connectivity to other regions through the Seletar (SLE) and Bukit Timah (BKE) Expressway, underscore its strategic location, fostering effortless business operations and logistics management.

The property occupies a land area of 31,678 sqft and a gross floor area of 47,803 sqft. Under the URA’s Masterplan 2019, the land parcel is zoned “Business 2” with a plot ratio of 2.5. As the current plot ratio is under-utilised, there is a potential to maximise the gross floor area to approximately 80,000 sqft which will be almost twice the size of the existing premise. The site



has a JTC leasehold tenure of 30 + 30 years from June 1991, with approximately 28 years remaining.

Currently, the property is approved for food manufacturing/processing/packaging and is equipped with cold rooms, halal & non-halal preparation areas, ample loading bays, a 2-ton cargo lift and an ancillary office.

[Mr. Raphael Lee, Director of Industrial Services](#) at Colliers, said, "28/30 Senoko Crescent is a fully operational food factory that comes with ready cold room facilities. The property is well-suited to meet the expansion needs of companies in the fast-growing food and beverage manufacturing sector".

Colliers is inviting prospective buyers to explore this opportunity that offers not just a property, but a gateway to growth and success in the F&B sector.

-end-

Media Contact:

Leanne Teo

Associate Director, Marketing & Communications

leanne.teo@colliers.com

+65 62161704

Marketing Contacts:

Edmund Lee

Executive Director, Industrial Services | Singapore

Edmund.Lee@colliers.com

+65 9843 3965

Raphael Lee

Director, Industrial Services | Singapore

Raphael.Lee@colliers.com

+65 9634 6462

About Colliers

Colliers (NASDAQ, TSX: CIGI) is a leading diversified professional services and investment management company. With operations in 65 countries, our 18,000 enterprising professionals work collaboratively to provide expert real estate and investment advice to clients. For more than 28 years, our experienced leadership with significant inside ownership has delivered compound annual investment returns of approximately 20% for shareholders. With annual revenues of \$4.5 billion and \$99 billion of assets under management, Colliers maximizes the potential of property and real assets to accelerate the success of our clients, our investors and our people. Learn more at corporate.colliers.com, Twitter [@Colliers](https://twitter.com/Colliers) or [LinkedIn](https://www.linkedin.com/company/colliers).