For Immediate Release/Embargoed until [Date], [Time]

Colliers continues to expand APAC Capital Markets team

Promotion for Govinda Singh the latest step in strategic growth plan

SINGAPORE, January 13, 2025 – Leading global diversified professional services company Colliers has continued the strategic expansion of its Capital Markets & Investment Services team in Asia Pacific with a significant promotion in Singapore.

Commencing immediately, Govinda Singh, Colliers' Executive Director, Advisory I Hotels & Hospitality in Asia, will also take on the new title of Executive Director, APAC Capital Markets I Hotels & Hospitality.

Under his expanded responsibilities, Mr Singh will also take on the role of Colliers' Global Hospitality Practice Group Lead.

"This is an excellent promotion for Govinda, who's impressive resume includes 17 years of specialist experience in the urban regeneration, mixed-use, concept place-making, gaming, tourism, and hospitality and leisure sectors in particular," Chris Pilgrim, Colliers Managing Director, Global Capital Markets, Asia Pacific, said. "He is also one of Colliers' dedicated specialist portfolio advisors and valuers in the region, and globally. His clients include operators, developers, sovereign wealth funds, private equity, REITS, banks, high net worth individuals, governments and institutional investors.

"This strategic promotion also reflects the growth and commitment of our APAC Capital Markets platform and services, as well as Colliers' commitment to the growth of this important asset class across the region."

Over the past 24 months, Colliers has established and grown its presence in the Asia Pacific capital markets space, investing in the creation of a dynamic and growing team based in Singapore that now includes:

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- Chris Pilgrim, Managing Director, Global Capital Markets, Asia Pacific
- Alex Worthington, Director, APAC Capital Markets, Key Account Management and Investor Intelligence
- Govinda Singh, Executive Director, APAC Capital Markets, Hotels and Hospitality
- Lucy Mallick, International Capital Lead
- Dion Tang, APAC Capital Markets support

Colliers offers an integrated platform across Asia Pacific, with APAC Capital Markets experts collaborating closely with its experts across 36 offices region-wide to unlock global opportunities for its clients.

With extensive cross-border capabilities and a solid network of relationships, Colliers' experts actively identify, advise, and execute acquisitions and disposals of prime investment opportunities across a wide range of asset classes, including office, retail, industrial, residential and hospitality investment properties, as well as development sites.

"As we move into 2025, we are preparing to see increased transactions in Asia Pacific and capital flows into key markets as investors are drawn by the region's strong economic fundamentals and favourable regional industry trends," Mr Pilgrim said. "The majority (68%) of APAC respondents in our latest Global Investor Survey said they expect regional economic growth to have a positive impact in the year ahead and most of them (69%) intend to allocate more than 30% of their total global assets under management to real estate in the next five years.

"The inflationary environment has stabilised globally, and wider economic factors are looking advantageous for real estate investment. We have moved into a new environment, where investors are again raising capital successfully and want to deploy into varied markets and real estate asset classes across the region and beyond. Colliers is invested in continuing to grow our APAC Capital Markets capabilities in the year ahead to service this momentum in the market."

For more information, visit Capital Markets and Investment Services in Asia Pacific | Colliers

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About Colliers

Colliers (NASDAQ, TSX: CIGI) is a leading global diversified professional services company, specializing in commercial real estate services, engineering consultancy and investment management. With operations in 70 countries, our 22,000 enterprising professionals provide exceptional service and expert advice to clients. For nearly 30 years, our experienced leadership – with substantial inside ownership – has consistently delivered approximately 20% compound annual investment returns for shareholders. With annual revenues exceeding \$4.5 billion and \$99 billion of assets under management, Colliers maximizes the potential of property, infrastructure and real assets to accelerate the success of our clients, investors and people. Learn more at corporate.colliers.com, X @Colliers or LinkedIn.