

# AsiaPac Listed Securities Monthly Fund Tracker

...your guide to property securities fund performance

## December 2017



This report summarises the performance of significant AsiaPac-focused property securities fund.

The report is produced on a :

- three-month;
- one-year;
- three-year; and,
- five-year basis.

**NOTE:** Only Pan-Asia-Pacific Funds with Minimum AUM of US\$12mn at the date of publishing are included in this report.



# Fund Coverage (Ranked by AUM)



S/N	Bloomberg Ticker	Fund Name	Geographical Focus	Fund Type	Inception Date	Currency	Price (LCY)	AUM (LCY mn)	AUM (USD mn)
1	79312119 JP Equity	Asia High Yield REIT Fund/SMAM	Asian Pacific Region ex Japan	Open-End Fund	9/30/2011	JPY	7845.0	224260.0	2057.6
2	0331313L JP Equity	Asia REIT Fund INR course Monthly Settlement/MUKAM	Asian Pacific Region ex Japan	Open-End Fund	9/20/2013	JPY	9072.0	122867.0	1127.3
3	IASP LN Equity	iShares Asia Property Yield UCITS ETF USD Dist	Asian Pacific Region	ETF	10/23/2006	USD	2054.0	390.2	390.2
4	HENAPDA LX Equity	Janus Henderson Horizon Asia-Pacific Property Equities Fund	Asian Pacific Region	Open-End Fund	10/3/2005	USD	16.3	289.8	289.8
5	BIARESA LE Equity	B&I Asian Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	9/24/2010	USD	221.8	253.9	253.9
6	UBS3REX SW Equity	UBS CH Institutional Fund 3 – R.E.Securities Asia Pacific Passive Fund	Asian Pacific Region	Open-End Fund	4/22/2008	CHF	1003.3	205.5	219.8
7	CSIFARE SW Equity	CSIF CH Asia Real Estate Index	Asian Pacific Region	Open-End Fund	8/30/2006	CHF	864.7	202.5	216.6
8	64312158 JP Equity	Australia REIT Research Open Monthly Settlement /SMTAM	Multi	Open-End Fund	8/7/2015	JPY	9936.0	14878.0	136.5
9	MORAPRI LX Equity	Morgan Stanley Investment Funds - Asian Property Fund	Asian Pacific Region	SICAV	9/1/1997	USD	25.4	126.5	126.5
10	BIPARES LE Equity	B&I Pan-Asian Total Return Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	3/26/2007	USD	224.9	102.8	102.8
11	PUBFEPR MK Equity	Public Mutual - Public Far-East Property & Resorts Fund	Asian Pacific Region	Open-End Fund	7/24/2007	MYR	0.3	312.7	80.8
12	AXJREIT SP Equity	NikkoAM-StraitsTrading Asia ex Japan REIT ETF	Multi	ETF	3/29/2017	SGD	1.2	100.4	76.9
13	AMASPRS MK Equity	AmAsia Pacific REITs Fund	Asian Pacific Region	Fund of Funds	7/18/2011	MYR	0.8	283.5	73.3
14	02311128 JP Equity	Asia REIT Fund Monthly Dividend/Nikko	Asian Pacific Region ex Japan	Open-End Fund	8/6/2012	JPY	8046.0	7400.0	67.9
15	03311157 JP Equity	Asia Pacific Select Reit Fund Monthly/MUKAM	Asian Pacific Region ex Japan	Open-End Fund	7/31/2015	JPY	10469.0	6956.0	63.8
16	PCAREIA TT Equity	Eastspring Asia Pacific REITs Fund	Asian Pacific Region	Open-End Fund	12/11/2006	TWD	13.0	1643.3	56.4
17	BIPACRE LE Equity	B&I Pacific Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	12/7/2007	USD	157.9	55.3	55.3
18	ABAPA2U LX Equity	Aberdeen Global - Asian Property Share Fund	Asian Pacific Region	Open-End Fund	5/18/2010	USD	22.4	47.0	47.0
19	64311131 JP Equity	Asia REIT Research Open - Monthly Settlement/SMTAM	Asian Pacific Region ex Japan	Open-End Fund	1/31/2013	JPY	12080.0	5124.0	47.0
20	MNAPRTA TB Equity	Manulife Asia Pacific Property REIT Fund	Asian Pacific Region	Fund of Funds	8/4/2017	THB	10.7	1410.3	45.0
21	ASAREFU KY Equity	ASB Global REIT Fund	Global	Open-End Fund	2/17/2014	USD	112.6	42.8	42.8
22	ESAPRRT AV Equity	Erste Sparinvest - ESPA Stock Asia-Pacific Property	Asian Pacific Region	Open-End Fund	12/15/2006	EUR	110.6	33.4	41.7
23	0331113L JP Equity	Asia REIT Fund Currency Select No Hedged Monthly Settlement/MUKAM	Asian Pacific Region ex Japan	Open-End Fund	9/20/2013	JPY	11492.0	4262.0	39.1
24	AMAREAE ID Equity	Amadeus Capital Vision PLC - Amadeus Asian R.E.Securities Fund	Asian Pacific Region	Open-End Fund	9/20/2005	EUR	18.2	28.8	35.9
25	SCAPPAA LX Equity	Schroder International Selection Fund - Asia Pacific Cities Real Estate	Asian Pacific Region	SICAV	10/27/2006	USD	168.5	35.5	35.5
26	PBAREAL MK Equity	Public Mutual - PB Asia Real Estate Income Fund	Asian Pacific Region	Open-End Fund	1/8/2008	MYR	0.3	134.2	34.7
27	JBIMMA1 SW Equity	Julius Baer Institutional Funds - Immo Securities Asia Pacific	Asian Pacific Region	Open-End Fund	12/31/2009	CHF	67.7	27.3	29.3
28	79316156 JP Equity	Asia High Yield REIT Fund Annual Settlement /SMAM	Asian Pacific Region ex Japan	Open-End Fund	6/12/2015	JPY	11562.0	3102.0	28.5
29	AVAIMAP SW Equity	Avadis Anlagestiftung - Immobilien Asien Pazifik	Asian Pacific Region	Open-End Fund	5/31/2007	CHF	67259.0	26.5	28.4
30	FORRAIC LX Equity	Parvest Real Estate Securities Pacific	Asian Pacific Region	SICAV	3/28/2007	EUR	137.4	22.0	27.4
31	2568193 KS Equity	Hana UBS Asian REITs Investment Trust - Fund of Funds	Asian Pacific Region	Fund of Funds	5/15/2006	KRW	1077.2	28577.7	26.8
32	79315133 JP Equity	JREIT Asia Mix Open/SMAM	Asian Pacific Region	Open-End Fund	3/22/2013	JPY	11797.0	2710.0	24.9
33	INGREAI LX Equity	Invesco Funds SICAV - Invesco Global Income R.E.Securities Fund	Asian Pacific Region	SICAV	10/31/2008	USD	9.8	23.9	23.9

## Fund Coverage (Ranked by AUM)



S/N	Bloomberg Ticker	Fund Name	Geographical Focus	Fund Type	Inception Date	Currency	Price (LCY)	AUM (LCY mn)	AUM (USD mn)
34	HENAPPE SP Equity	Janus Henderson Asia-Pacific Property Equities Fund	Asian Pacific Region	Fund of Funds	3/6/2006	SGD	0.9	31.1	23.8
35	79313119 JP Equity	Asia High Yield REIT Fund TRY/SMAM	Asian Pacific Region ex Japan	Open-End Fund	9/30/2011	JPY	5143.0	2300.0	21.1
36	0331413L JP Equity	Asia REIT Fund IDR course Monthly Settlement/MUKAM	Asian Pacific Region ex Japan	Open-End Fund	9/20/2013	JPY	9937.0	2287.0	21.0
37	PAREIT SP Equity	Phillip SGX APAC Dividend Leaders REIT ETF	Asian Pacific Region ex Japan	ETF	10/20/2016	USD	1.1	18.5	18.5
38	ZASREIN SW Equity	Swisscanto CH Index Real Estate Fund Asia indirect	Asian Pacific Region	Open-End Fund	1/6/2011	CHF	130.8	16.9	18.1
39	0331213L JP Equity	Asia REIT Fund JPY course Monthly Settlement/MUKAM	Asian Pacific Region ex Japan	Open-End Fund	9/20/2013	JPY	11319.0	1960.0	18.0
40	02311135 JP Equity	Asia REIT Open Monthly Dividend/Nikko	Asian Pacific Region ex Japan	Open-End Fund	5/31/2013	JPY	10517.0	1909.0	17.5
41	UBSARES TT Equity	UBS Asian Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	1/25/2007	TWD	9.2	494.0	17.0
42	APN0023 AU Equity	APN Asian REIT Fund	Asian Pacific Region	Unit Trust	7/19/2011	AUD	1.6	19.4	15.6
43	FSIAPAE LN Equity	First State Investments ICVC - First State Asian Property Securities	Asian Pacific Region	OEIC	5/1/2008	EUR	142.8	11.4	14.2

### 3 Month Performance (all calculations rebased to USD)



S/N	Fund Name	Geographical Focus	Fund Type	3 Months To	AUM (USD mn)	Total Return (%)	Annualized Volatility
1	Asia REIT Open Monthly Dividend/Nikko	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	17.5	4.1%	1.0
2	Asia REIT Fund Monthly Dividend/Nikko	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	67.9	4.0%	1.1
3	Asia REIT Research Open - Monthly Settlement/SMTAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	47.0	3.8%	0.9
4	NikkoAM-StraitsTrading Asia ex Japan REIT ETF	Multi	ETF	31-Dec-17	76.9	3.7%	0.9
5	Phillip SGX APAC Dividend Leaders REIT ETF	Asian Pacific Region ex Japan	ETF	31-Dec-17	18.5	3.6%	2.2
6	Aberdeen Global - Asian Property Share Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	47.0	3.2%	5.9
7	Public Mutual - Public Far-East Property & Resorts Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	80.8	3.1%	3.7
8	Eastspring Asia Pacific REITs Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	56.4	3.1%	3.5
9	iShares Asia Property Yield UCITS ETF USD Dist	Asian Pacific Region	ETF	31-Dec-17	390.2	2.9%	2.1
10	Asia REIT Fund Currency Select No Hedged Monthly Settlement/MUKAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	39.1	2.7%	2.3
11	Public Mutual - PB Asia Real Estate Income Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	34.7	2.3%	7.2
12	AmAsia Pacific REITs Fund	Asian Pacific Region	Fund of Funds	31-Dec-17	73.3	2.1%	3.1
13	B&I Pan-Asian Total Return Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	102.8	2.0%	3.8
14	Julius Baer Institutional Funds - Immo Securities Asia Pacific	Asian Pacific Region	Open-End Fund	31-Dec-17	29.3	2.0%	0.9
15	Avadis Anlagestiftung - Immobilien Asien Pazifik	Asian Pacific Region	Open-End Fund	31-Dec-17	28.4	2.0%	0.9
16	UBS CH Institutional Fund 3 – R.E.Securities Asia Pacific Passive Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	219.8	1.9%	1.7
17	Swisscanto CH Index Real Estate Fund Asia indirect	Asian Pacific Region	Open-End Fund	31-Dec-17	18.1	1.8%	1.7
18	CSIF CH Asia Real Estate Index	Asian Pacific Region	Open-End Fund	31-Dec-17	216.6	1.8%	1.7
19	Morgan Stanley Investment Funds - Asian Property Fund	Asian Pacific Region	SICAV	31-Dec-17	126.5	1.7%	3.3
20	Asia High Yield REIT Fund TRY/SMAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	21.1	1.5%	19.1
21	Asia High Yield REIT Fund/SMAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	2057.6	1.5%	0.3
22	Asia High Yield REIT Fund Annual Settlement /SMAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	28.5	1.5%	0.2
23	ASB Global REIT Fund	Global	Open-End Fund	31-Dec-17	42.8	1.5%	5.0
24	Asia Pacific Select Reit Fund Monthly/MUKAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	63.8	1.4%	0.9
25	APN Asian REIT Fund	Asian Pacific Region	Unit Trust	31-Dec-17	15.6	1.4%	2.3
26	Parvest Real Estate Securities Pacific	Asian Pacific Region	SICAV	31-Dec-17	27.4	1.3%	4.4
27	First State Investments ICVC - First State Asian Property Securities	Asian Pacific Region	OEIC	31-Dec-17	14.2	1.3%	2.9
28	B&I Asian Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	253.9	1.3%	3.5
29	Asia REIT Fund IDR course Monthly Settlement/MUKAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	21.0	1.2%	0.4
30	Amadeus Capital Vision PLC - Amadeus Asian Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	35.9	1.2%	4.9
31	Asia REIT Fund JPY course Monthly Settlement/MUKAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	18.0	1.2%	2.6
32	Janus Henderson Asia-Pacific Property Equities Fund	Asian Pacific Region	Fund of Funds	31-Dec-17	23.8	1.1%	0.1
33	Invesco Funds SICAV - Invesco Global Income Real Estate Securities Fund	Asian Pacific Region	SICAV	31-Dec-17	23.9	1.1%	3.3
34	Asia REIT Fund INR course Monthly Settlement/MUKAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	1127.3	1.0%	1.7

### 3 Month Performance (all calculations rebased to USD)



S/N	Fund Name	Geographical Focus	Fund Type	3 Months To	AUM (USD mn)	Total Return (%)	Annualized Volatility
35	Australia REIT Research Open Monthly Settlement /SMTAM	Multi	Open-End Fund	31-Dec-17	136.5	0.9%	0.1
36	Schroder International Selection Fund - Asia Pacific Cities Real Estate	Asian Pacific Region	SICAV	31-Dec-17	35.5	0.9%	3.4
37	Erste Sparinvest - ESPA Stock Asia-Pacific Property	Asian Pacific Region	Open-End Fund	31-Dec-17	41.7	0.4%	0.7
38	UBS Asian Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	17.0	0.03%	1.5
39	Janus Henderson Horizon Asia-Pacific Property Equities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	289.8	0%	0.4
40	JREIT Asia Mix Open/SMAM	Asian Pacific Region	Open-End Fund	31-Dec-17	24.9	-0.1%	6.6
41	B&I Pacific Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	55.3	-0.3%	4.7
42	Hana UBS Asian REITs Investment Trust - Fund of Funds	Asian Pacific Region	Fund of Funds	31-Dec-17	26.8	-0.4%	4.1

# 1 Year Performance (all calculations rebased to USD)



S/N	Fund Name	Geographical Focus	Fund Type	1 Year To	AUM (USD mn)	Total Return (%)	Annualized Volatility
1	Aberdeen Global - Asian Property Share Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	47.0	14.6%	4.5
2	Asia REIT Fund INR course Monthly Settlement/MUKAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	1127.3	12.7%	8.1
3	Asia REIT Research Open - Monthly Settlement/SMTAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	47.0	9.2%	7.4
4	Asia REIT Open Monthly Dividend/Nikko	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	17.5	8.5%	6.5
5	Asia REIT Fund Monthly Dividend/Nikko	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	67.9	8.5%	6.4
6	Asia REIT Fund Currency Select No Hedged Monthly Settlement/MUKAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	39.1	7.5%	6.7
7	Asia REIT Fund IDR course Monthly Settlement/MUKAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	21.0	7.0%	6.7
8	Eastspring Asia Pacific REITs Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	56.4	6.2%	3.1
9	Public Mutual - Public Far-East Property & Resorts Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	80.8	5.9%	8.4
10	UBS CH Institutional Fund 3 - Real Estate Securities Asia Pacific Passive Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	219.8	4.1%	5.5
11	Asia High Yield REIT Fund/SMAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	2057.6	3.8%	5.3
12	Asia High Yield REIT Fund Annual Settlement /SMAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	28.5	3.5%	5.2
13	Morgan Stanley Investment Funds - Asian Property Fund	Asian Pacific Region	SICAV	31-Dec-17	126.5	3.2%	5.2
14	Parvest Real Estate Securities Pacific	Asian Pacific Region	SICAV	31-Dec-17	27.4	2.8%	6.4
15	Public Mutual - PB Asia Real Estate Income Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	34.7	2.3%	4.1
16	Asia Pacific Select Reit Fund Monthly/MUKAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	63.8	2.1%	5.6
17	CSIF CH Asia Real Estate Index	Asian Pacific Region	Open-End Fund	31-Dec-17	216.6	1.5%	6.3
18	ASB Global REIT Fund	Global	Open-End Fund	31-Dec-17	42.8	1.3%	4.1
19	First State Investments ICVC - First State Asian Property Securities	Asian Pacific Region	OEIC	31-Dec-17	14.2	1.3%	4.6
20	Swisscanto CH Index Real Estate Fund Asia indirect	Asian Pacific Region	Open-End Fund	31-Dec-17	18.1	1.3%	6.1
21	Invesco Funds SICAV - Invesco Global Income Real Estate Securities Fund	Asian Pacific Region	SICAV	31-Dec-17	23.9	1.2%	4.1
22	B&I Pan-Asian Total Return Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	102.8	1.0%	4.0
23	Hana UBS Asian REITs Investment Trust - Fund of Funds	Asian Pacific Region	Fund of Funds	31-Dec-17	26.8	0.7%	8.4
24	Julius Baer Institutional Funds - Immo Securities Asia Pacific	Asian Pacific Region	Open-End Fund	31-Dec-17	29.3	0.5%	5.3
25	Avadis Anlagestiftung - Immobilien Asien Pazifik	Asian Pacific Region	Open-End Fund	31-Dec-17	28.4	0.4%	5.3
26	AmAsia Pacific REITs Fund	Asian Pacific Region	Fund of Funds	31-Dec-17	73.3	0.1%	4.9
27	Erste Sparinvest - ESPA Stock Asia-Pacific Property	Asian Pacific Region	Open-End Fund	31-Dec-17	41.7	-0.02%	4.4
28	B&I Asian Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	253.9	-0.02%	5.6
29	Australia REIT Research Open Monthly Settlement /SMTAM	Multi	Open-End Fund	31-Dec-17	136.5	-0.2%	7.8
30	iShares Asia Property Yield UCITS ETF USD Dist	Asian Pacific Region	ETF	31-Dec-17	390.2	-0.3%	6.7
31	Schroder International Selection Fund - Asia Pacific Cities Real Estate	Asian Pacific Region	SICAV	31-Dec-17	35.5	-0.7%	5.1
32	Amadeus Capital Vision PLC - Amadeus Asian Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	35.9	-0.7%	6.3
33	B&I Pacific Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	55.3	-1.4%	2.7
34	Janus Henderson Horizon Asia-Pacific Property Equities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	289.8	-1.4%	5.2

## 1 Year Performance (all calculations rebased to USD)



S/N	Fund Name	Geographical Focus	Fund Type	1 Year To	AUM (USD mn)	Total Return (%)	Annualized Volatility
35	Janus Henderson Asia-Pacific Property Equities Fund	Asian Pacific Region	Fund of Funds	31-Dec-17	23.8	-1.6%	5.2
36	APN Asian REIT Fund	Asian Pacific Region	Unit Trust	31-Dec-17	15.6	-2.3%	5.2
37	JREIT Asia Mix Open/SMAM	Asian Pacific Region	Open-End Fund	31-Dec-17	24.9	-4.7%	7.0
38	Asia REIT Fund JPY course Monthly Settlement/MUKAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	18.0	-4.8%	7.9
39	Asia High Yield REIT Fund TRY/SMAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	21.1	-5.0%	12.2
40	UBS Asian Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	17.0	-5.4%	6.1



## 3 Year Performance (all calculations rebased to USD)



S/N	Fund Name	Geographical Focus	Fund Type	3 Years To	AUM (USD mn)	Total Return (%)	Annualized Volatility
1	Asia REIT Fund INR course Monthly Settlement/MUKAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	1127.3	30.7%	16.0
2	Asia REIT Fund IDR course Monthly Settlement/MUKAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	21.0	30.5%	19.2
3	B&I Pan-Asian Total Return Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	102.8	26.8%	10.3
4	Asia REIT Research Open - Monthly Settlement/SMTAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	47.0	24.4%	14.8
5	Asia High Yield REIT Fund/SMAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	2057.6	24.4%	15.1
6	Eastspring Asia Pacific REITs Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	56.4	24.1%	11.6
7	Asia REIT Fund Monthly Dividend/Nikko	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	67.9	23.2%	14.5
8	Asia REIT Open Monthly Dividend/Nikko	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	17.5	23.1%	14.8
9	Asia REIT Fund Currency Select No Hedged Monthly Settlement/MUKAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	39.1	19.2%	16.3
10	B&I Asian Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	253.9	18.9%	10.8
11	JREIT Asia Mix Open/SMAM	Asian Pacific Region	Open-End Fund	31-Dec-17	24.9	18.9%	11.9
12	ASB Global REIT Fund	Global	Open-End Fund	31-Dec-17	42.8	17.5%	12.3
13	iShares Asia Property Yield UCITS ETF USD Dist	Asian Pacific Region	ETF	31-Dec-17	390.2	15.0%	12.7
14	Asia REIT Fund JPY course Monthly Settlement/MUKAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	18.0	14.4%	17.6
15	UBS CH Institutional Fund 3 - Real Estate Securities Asia Pacific Passive Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	219.8	13.1%	11.4
16	B&I Pacific Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	55.3	11.5%	3.9
17	APN Asian REIT Fund	Asian Pacific Region	Unit Trust	31-Dec-17	15.6	11.4%	11.7
18	Invesco Funds SICAV - Invesco Global Income Real Estate Securities Fund	Asian Pacific Region	SICAV	31-Dec-17	23.9	10.1%	6.5
19	AmAsia Pacific REITs Fund	Asian Pacific Region	Fund of Funds	31-Dec-17	73.3	9.8%	11.3
20	First State Investments ICVC - First State Asian Property Securities	Asian Pacific Region	OEIC	31-Dec-17	14.2	9.8%	12.2
21	Asia High Yield REIT Fund TRY/SMAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	21.1	8.3%	19.4
22	Hana UBS Asian REITs Investment Trust - Fund of Funds	Asian Pacific Region	Fund of Funds	31-Dec-17	26.8	8.2%	16.0
23	Swisscanto CH Index Real Estate Fund Asia indirect	Asian Pacific Region	Open-End Fund	31-Dec-17	18.1	7.9%	11.1
24	Parvest Real Estate Securities Pacific	Asian Pacific Region	SICAV	31-Dec-17	27.4	6.1%	11.3
25	Avadis Anlagestiftung - Immobilien Asien Pazifik	Asian Pacific Region	Open-End Fund	31-Dec-17	28.4	6.1%	10.9
26	Morgan Stanley Investment Funds - Asian Property Fund	Asian Pacific Region	SICAV	31-Dec-17	126.5	6.0%	11.2
27	CSIF CH Asia Real Estate Index	Asian Pacific Region	Open-End Fund	31-Dec-17	216.6	4.9%	11.0
28	Janus Henderson Horizon Asia-Pacific Property Equities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	289.8	4.7%	11.5
29	Janus Henderson Asia-Pacific Property Equities Fund	Asian Pacific Region	Fund of Funds	31-Dec-17	23.8	3.4%	11.6
30	UBS Asian Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	17.0	3.2%	11.2
31	Erste Sparinvest - ESPA Stock Asia-Pacific Property	Asian Pacific Region	Open-End Fund	31-Dec-17	41.7	3.2%	14.5
32	Aberdeen Global - Asian Property Share Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	47.0	2.3%	13.2
33	Schroder International Selection Fund - Asia Pacific Cities Real Estate	Asian Pacific Region	SICAV	31-Dec-17	35.5	1.4%	12.3
34	Public Mutual - Public Far-East Property & Resorts Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	80.8	-1.0%	15.5
35	Amadeus Capital Vision PLC - Amadeus Asian Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	35.9	-2.6%	13.6
36	Public Mutual - PB Asia Real Estate Income Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	34.7	-5.6%	11.7

## 5 Year Performance (all calculations rebased to USD)



S/N	Fund Name	Geographical Focus	Fund Type	5 Years To	AUM (USD mn)	Total Return (%)	Annualized Volatility
1	B&I Pan-Asian Total Return Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	102.8	69.8%	11.1
2	Hana UBS Asian REITs Investment Trust - Fund of Funds	Asian Pacific Region	Fund of Funds	31-Dec-17	26.8	55.4%	16.0
3	B&I Asian Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	253.9	55.1%	11.6
4	APN Asian REIT Fund	Asian Pacific Region	Unit Trust	31-Dec-17	15.6	40.0%	12.9
5	Eastspring Asia Pacific REITs Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	56.4	33.4%	13.2
6	B&I Pacific Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	55.3	33.1%	5.3
7	Asia High Yield REIT Fund/SMAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	2057.6	27.8%	17.5
8	UBS CH Institutional Fund 3 - Real Estate Securities Asia Pacific Passive Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	219.8	27.1%	13.2
9	Asia REIT Fund Monthly Dividend/Nikko	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	67.9	26.0%	14.6
10	iShares Asia Property Yield UCITS ETF USD Dist	Asian Pacific Region	ETF	31-Dec-17	390.2	25.2%	13.3
11	Swisscanto CH Index Real Estate Fund Asia indirect	Asian Pacific Region	Open-End Fund	31-Dec-17	18.1	21.2%	12.8
12	Invesco Funds SICAV - Invesco Global Income Real Estate Securities Fund	Asian Pacific Region	SICAV	31-Dec-17	23.9	21.0%	7.8
13	Parvest Real Estate Securities Pacific	Asian Pacific Region	SICAV	31-Dec-17	27.4	20.4%	13.7
14	First State Investments ICVC - First State Asian Property Securities	Asian Pacific Region	OEIC	31-Dec-17	14.2	20.2%	13.2
15	Morgan Stanley Investment Funds - Asian Property Fund	Asian Pacific Region	SICAV	31-Dec-17	126.5	19.3%	13.2
16	Avadis Anlagestiftung - Immobilien Asien Pazifik	Asian Pacific Region	Open-End Fund	31-Dec-17	28.4	19.0%	12.5
17	AmAsia Pacific REITs Fund	Asian Pacific Region	Fund of Funds	31-Dec-17	73.3	17.6%	11.5
18	CSIF CH Asia Real Estate Index	Asian Pacific Region	Open-End Fund	31-Dec-17	216.6	17.4%	12.5
19	Janus Henderson Horizon Asia-Pacific Property Equities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	289.8	15.9%	13.4
20	UBS Asian Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	17.0	15.7%	12.7
21	Janus Henderson Asia-Pacific Property Equities Fund	Asian Pacific Region	Fund of Funds	31-Dec-17	23.8	11.3%	13.7
22	Erste Sparinvest - ESPA Stock Asia-Pacific Property	Asian Pacific Region	Open-End Fund	31-Dec-17	41.7	10.9%	15.0
23	Public Mutual - Public Far-East Property & Resorts Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	80.8	10.8%	15.4
24	Schroder International Selection Fund - Asia Pacific Cities Real Estate	Asian Pacific Region	SICAV	31-Dec-17	35.5	9.8%	13.3
25	Aberdeen Global - Asian Property Share Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	47.0	8.9%	12.9
26	Asia High Yield REIT Fund TRY/SMAM	Asian Pacific Region ex Japan	Open-End Fund	31-Dec-17	21.1	4.3%	21.4
27	Amadeus Capital Vision PLC - Amadeus Asian Real Estate Securities Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	35.9	1.3%	13.9
28	Public Mutual - PB Asia Real Estate Income Fund	Asian Pacific Region	Open-End Fund	31-Dec-17	34.7	-3.5%	11.6

## Methodology Q&A

Q. **What sources of information underpin this report?**

A. Bloomberg.

Q. **Which geographical markets are covered?**

A. Asia Pacific region.

Q. **What does “Fund Type” refer to in this report?**

A. It refers to the structure of a fund. Common fund structures include open-end, closed-end and SICAV.

Q. **What does “Currency” refer to in this report?**

A. The currency that the Assets under Management (“AUM”) of the fund are denominated in.

Q. **How is “AUM” defined in this report?**

A. The total amount of money invested in the fund; includes cash and securities.

Q. **How is “Total Return” defined in this report?**

A. Total Returns on the fund including appreciation and dividends (assuming that dividends are re-invested back into the funds) calculated from the late of last update in Bloomberg; gross dividends are used in the calculations of Total Returns for all funds except for Australian funds, where net dividends are used.

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## Data Requests / Omissions:

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