



APREA Media Statement

NO EMBARGO

APREA Singapore Chapter Appoints Four New Board Members

The Asia Pacific Real Estate Association (APREA) announced several changes to the Singapore Chapter board including the appointments of several new members.

Appointment of new board members:

- Ms Esther An, Chief Sustainability Officer, City Developments Limited
- Mr Martin Siah, Managing Director, Head of Southeast Asia Global Corporates & Investment Banking; Head of Asia Real Estate, Gaming and Leisure, Bank of America Merrill Lynch
- Mr Yeow Chee Keong, Partner, Real Estate and Hospitality Practice Leader, PwC Singapore
- Mr Milton Low, Director and Portfolio Manager, AsiaPac Property Securities, AEW Asia

“APREA is delighted to welcome Esther, Martin, Chee Keong and Milton to its Singapore board,” said Andy Tan Chye Guan, Chairman of APREA Singapore Chapter.

“A pioneer CSR practitioner with City Developments Limited for more than 20 years, Esther will provide great thought leadership for APREA especially in the fast-evolving arena of sustainability.

“Martin brings with him more than 15 years of leadership experience in the investment and commercial banking industry in Asia Pacific while Milton brings more than 17 years of investment management experience in Asian real estate equities market”, said Mr Tan.

“I am delighted to be part of APREA Singapore Chapter board and look forward to working with the other members to build a more connected real estate industry”, said Martin.

“I am honored to join the Singapore Chapter board and I look forward to working together with our diverse group of board members to drive APREA’s initiatives in Singapore”, added Milton.

“I also welcome Chee Keong who has more than 20 years of experience with PwC and currently leads the Real Estate and Hospitality Industry Practice in Singapore. Mr Yeow brings a wealth of knowledge and experience to the board”, said Mr Tan.

“They are champions of their industry and outstanding additions to the other esteemed members of APREA’s Singapore governance team”, said Mr Tan.

“I would also like to put on record my sincere thanks to the following Singapore board members for their invaluable contributions and leadership as they stepped down over the years to rejuvenate and refresh the Singapore board”, said Mr Tan.

Past board members:

Mr Lim Swe Guan, Director of Global Logistics Properties

Mr Alistair Gillespie, Managing Director and CIO of BlackRock Real Estate Securities

Ms Rachel Eng, Deputy Chairman of Wong Partnership

Ms Lynette Leong, CEO of CapitaLand Commercial Trust

“Over the years, APREA has established a dominant presence in the real estate industry through its work with AsiaPac governments to open-up new real estate markets and improve rules for doing business, which translates into greater real estate investment opportunities,” said Mr Tan.

“Singapore remains as a highly-respected regional real estate hub with an impressive track record of financial and real estate expertise.

“This is also why APREA continues to attract the right balance of local and international real estate professionals to its Singapore chapter board”, Mr Tan said.

APREA Singapore Chapter Board Members:

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| Andy Tan Chye Guan | Chairman of APREA Singapore Chapter |
| Jonathan Yap | Chief Financial Officer, Ascendas-Singbridge |
| Alan Miyasaki | Senior Managing Director, Real Estate, Blackstone Group |
| Loh Wai Keong | Managing Director, Enterprise Strategy, GIC Private Limited |
| Esther An | Chief Sustainability Officer, City Developments Limited |
| Martin Siah | Managing Director, Head of Southeast Asia Global Corporates & Investment Banking; Head of Asia Real Estate, Gaming and Leisure, Bank of America Merrill Lynch |
| Milton Low | Director & Portfolio Manager, AsiaPac Property Securities, AEW Asia |
| Yeow Chee Keong | Partner, Real Estate & Hospitality Practice Leader, PwC Singapore |

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About APREA

APREA is a not-for-profit organisation that represents the property investment industry in AsiaPac.

Its members include prominent real estate stakeholders, including pension, insurance and sovereign wealth funds, investment managers, family offices and developers.

APREA's goals are to:

- ❑ help open up and expand property investment markets by working with governments to improve business ground rules
- ❑ assist members connect to cross-border commercial opportunities
- ❑ forge a more informed, efficient, respected and transparent marketplace.

APREA's members operate across 18 countries and more than 100 property markets.

APREA currently hosts chapters in China, India, Japan, Australia, Malaysia, the Philippines, Singapore and Hong Kong.

www.aprea.asia