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APREA hails and endorses Singapore Stewardship Principles

The Asia Pacific Real Estate Association (APREA) has welcomed the recently-launched Singapore Stewardship Principles (SSP) as a fundamental leap forward in fostering a healthy, efficient and trusted capital marketplace.

The SSP sets out seven voluntary guiding principles which address clarity of investment intentions, enhanced engagement and collaboration between asset owners and managers, transparency, conflict resolution and corporate citizenship.

The SSP was developed by a high-powered group of prominent stakeholders, including APREA, and is supported by the Monetary Authority of Singapore and the Singapore Stock Exchange.

“APREA’s members represent more than US\$1 trillion of assets under management,” said Andy Tan-ChyeGuan, Chairman of APREA’s Singapore Chapter.

“Consequently, our adoption of the SSP signals a strong commitment to both safeguarding and enhancing the long-term interests of investors,” Mr Tan said.

APREA commented that governance and stewardship are two sides of the same value creation coin.

“While governance focusses on the strategies, frameworks and systems for meeting corporate objectives, stewardship specifically seeks to nurture a culture of collaboration and more effective engagement between investors and investees,” Mr Tan said.

“This richer relationship builds long-term benefits by more actively balancing and aligning the evolving interests of those who own and manage capital.”

“When investors and investees work more collaboratively to deliver greater value, everyone can benefit, including the broader community,” Mr Tan said.

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APREA says it will actively promote the SSP as part of its extensive ESG and sustainability agenda.

“The SPP is already promoting a responsible investment community as 38 asset managers and investment companies have pledged support for the initiative,” Mr Tan said.

APREA members signed up to the SSP include APG Asset Management, APN Property Group, B&I Capital, Blackrock, Cohen & Steers, PGGM Investments, Principal Global Investors and UOB-SM Asset Managers.



About APREA

APREA is a not-for-profit organisation that represents leading property investors, fund managers, financial institutions, developers and professional groups operating in AsiaPac.

Its members represent more than US\$1 trillion of assets under management.

APREA's focus is cross-border investment – both inbound and outbound.

APREA works with governments to open up new real estate markets and improve existing ground rules for doing business.

APREA also champions a more transparent, respected and professional marketplace via its extensive research, industry standards and education programs.

APREA's extensive networking and engagement programs help its members connect to business opportunities in AsiaPac and beyond.

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